

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE July 1, 2012 to December 31, 2012 PERIOD**

Name of Successor Agency

SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF SEASIDE

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 153,964,742.00	\$ 6,649,948.50
Total Due for Six Month Period		
	\$ 4,857,653.75	
Available Revenues other than anticipated funding from RPTTF	\$ 4,857,653.75	
Enforceable Obligations paid with RPTTF	\$ -	
Administrative Cost paid with RPTTF	\$ 250,000.00	
Pass-through Payments paid with RPTTF	\$ 715,000.00	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 250,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name

Title

Signature

Date

- A Low and Moderate Income Housing Fund
- B Reserve Balances
- C Redevelopment Property Taxes
- D Other Revenues

Agency representative to contact with questions: Daphne Hodgson, 831-899-6718, dhodgson@ci.seaside.ca.us

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Source	Payments by month						Total
						July	August	September	October	November	December	
1) 2001 Tax Allocation Bonds	US Bank	Refunding of bonds originally used for non-housing Redevelopment Projects	790,004.00	263,497.50	C		257,250.00					\$ 257,250.00
2) 2003 Tax Allocation Bonds	US Bank	Bonds for non-housing Redevelopment Projects	21,731,020.00	2,080,712.50	C		1,729,700.00					\$ 1,729,700.00
3) Bank loan	Rabobank	Loan to fund project costs	2,935,158.00	260,062.50	C			130,843.75				\$ 130,843.75
4) Loan for housing project	Sunbay	Loan to fund housing project costs	4,031,082.00	300,000.00	A			300,000.00				\$ 300,000.00
5) Loan for housing project	Cal Dept of Parks	Loan to fund housing project costs	2,641,892.00	440,316.00	A							\$ -
6) City Loan	City of Seaside	Loan to fund projects	500,000.00	500,000.00	C						500,000.00	\$ 500,000.00
7) Employee costs	Employees of the Agency	Payroll for employees	300,000.00	300,000.00	C	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	\$ 180,000.00
8) Agency operating costs	City of Seaside	Building, utilities, support staff, support services, insurance	2,000,000.00	600,000.00	C	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	\$ 600,000.00
9) Pass-through Agreement	Ft. Ord Reuse Authority	Back pass-throughs due because of calculation error.										\$ -
10) Seaside Resort Development	EMC Planning Group	Addendum to the Amended and Restated DDA										\$ -
11) West Broadway Urban Village	ROMA Design Group	Infrastructure project										\$ -
12) West Broadway Urban Village	Library developer	Library Design - Public facilities agreement with Monterey County	3,000,000.00	36,000.00	C	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	\$ 36,000.00
13) West Broadway Urban Village	Kosmont Companies	Library/Parking Structure Feasibility Study (Phase II)										\$ -
14) West Broadway Urban Village	Economic Development Administration	Grant matching funds to be paid by RDA	405,000.00	150,000.00	C	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	\$ 150,000.00
15) 1284-1284 Broadway (Troia)	Maloney & Associates	Real estate services										\$ -
16) Commercial Façade Programs	Various	Commercial businesses rebate program										\$ -
17) Grants	Various	Emergency home rehabilitation										\$ -
18) Rehabilitation Loan Program	Various	Home rehabilitation										\$ -
19) Program	Various	Down payment assistance										\$ -
20) Property Management	Various	Property management of Agency owned properties	50,000.00	30,000.00	A	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
21) Legal services	Richards, Watson & Gershon	Redevelopment contract legal services	100,000.00	30,000.00	C	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00

\$ 171,000.00	\$ 2,157,950.00	\$ 601,843.75	\$ 171,000.00	\$ 171,000.00	\$ 171,000.00	\$ 671,000.00	\$ 3,943,793.75
\$ 11,500.00	\$ 14,000.00	\$ 14,000.00	\$ 14,500.00	\$ 14,500.00	\$ 16,500.00	\$ 128,360.00	\$ 198,860.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 715,000.00	\$ 715,000.00
\$ 182,500.00	\$ 2,171,950.00	\$ 615,843.75	\$ 185,500.00	\$ 185,500.00	\$ 187,500.00	\$ 1,514,360.00	\$ 4,857,653.75

Totals - This Page	\$ 36,484,156.00	\$ 4,990,688.50
Totals - Page 2	\$ 8,743,335.00	\$ 229,360.00
Totals - Other Obligations	\$ 106,737,251.00	\$ 1,430,000.00
Grand total - All Pages	\$ 153,964,742.00	\$ 6,649,948.50

- A Low and Moderate Income Housing Fund
- B Reserve Balances
- C Redevelopment Property Taxes
- D Other Revenues

Agency representative to contact with questions: Daphne Hodgson, 831-899-6718, dhodgson@ci.seaside.ca.us

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Source	Payments by month						Total
						July	August	September	October	November	December	
1) Seaside Resort Development	Larry Seeman	Consultant work on Seaside Resort Project	20,000.00	9,000.00	C	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	9,000.00
2) Trade and Expo Center	Larry Seeman	Consultant work on Trade & Expo Center Project										\$ -
3) Trade and Expo Center	Conventional Wisdom National Development Council	Consultant work on Trade & Expo Center Project										\$ -
4) Economic Development	Local Agency Formation Commission	Economic development consulting										\$ -
5) Property tax administration fees	County of Monterey	LAFCO dues										\$ -
6) Liability insurance	County of Monterey	Fees for property tax administration										\$ -
7) Chamber of Commerce dues	Ft. Ord Reuse Authority	Unexploded ordnance liability insurance	103,000.00	103,000.00	C						103,000.00	\$ 103,000.00
8) Monterey County Convention and Visitors Bureau	Chamber of Commerce	Share of Chamber expenditures										\$ -
9) Housing Consultant	Monterey County Pacific Municipal Consultants	Monterey County Convention and Visitors Bureau dues	30,000.00	15,000.00	A	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	\$ 15,000.00
10) Legal publication	Monterey Herald	Housing programs assistance	6,000.00	3,000.00	C	500.00	500.00	500.00	500.00	500.00	500.00	\$ 3,000.00
11) General Jim Moore Gate Opening	Hatch Mott McDonald	Legal publication	32,985.00									\$ -
12) Audit services	Brown Armstrong CPA	Traffic impact analysis and initial study	18,000.00	18,000.00	C	2,500.00	2,500.00	2,500.00	3,000.00	5,000.00	5,000.00	\$ 18,000.00
13) Legal services	Goldfarb & Lipman	Redevelopment contract audit services	100,000.00	30,000.00	C	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	\$ 15,000.00
14) Monterey County Business Council	Monterey County Business Council	Redevelopment contract legal services										\$ -
15) Collaborative Business Attraction Services Agreement	City of Gonzales	Monterey County Business Council dues										\$ -
16) Local Coastal Plan	Pacific Municipal Consultants	Collaborative Business Attraction Services Agreement cost share										\$ -
17) Contract surveying	Ken Lewis Engineering	Local Coastal Plan consultants	25,000.00	15,000.00	C	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	\$ 15,000.00
18) Legal services	Brownstein Hyatt Farber Shreck	Surveying work as needed	100,000.00	25,000.00	C	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 12,000.00
19) West Broadway Urban Village	Various	Redevelopment contract legal services for special water issues	7,375,000.00	0.00	C							\$ -
20) Project	Various	Payments required per existing DDA	792,330.00	0.00	C							\$ -
21) Ft. Ord Reuse Authority Dues	Ft. Ord Reuse Authority	Bond proceeds	30,000.00	0.00	C							\$ -
22) Pension Obligation Bond	Wells Fargo Bank	Membership dues	75,000.00	6,360.00	C						6,360.00	\$ 6,360.00
23) Other Post Employment Benefits	Various	Redevelopment portion of bond payment	36,020.00	5,000.00	C						2,500.00	\$ 2,500.00
24)		Other Post Employment Benefits										\$ -
25)												\$ -
26)												\$ -
27)												\$ -
Totals - This Page			\$ 8,743,335.00	\$ 229,360.00		\$ 11,500.00	\$ 14,000.00	\$ 14,000.00	\$ 14,500.00	\$ 16,500.00	\$ 128,360.00	\$ 198,860.00

