

# SEASIDE ADU LOAN PROGRAM

*\$100,000 no interest deferred loans to design, permit, and build an ADU*



[www.ci.seaside.ca.us/805/ADU-Loan-Program](http://www.ci.seaside.ca.us/805/ADU-Loan-Program)



## PROGRAM BENEFITS

- *Increased property value*
- *Potential rental income*
- *A safe and separate living space for others*
- *0% interest deferred construction loan (no monthly payments required)*
- *Support from the City to design, permit, and construct an ADU*

## PROGRAM DETAILS

- *Borrowers must live in the main home or ADU*
- *Minimum 620 credit score*
- *Household Income Limits\* Apply*
- *Maximum Monthly Rent Charges,\*\*\*no short-term rentals*
- *Applications close October 2023*
- *Construction must be complete by July 2024*

The City of Seaside's ADU Loan Program offers \$100,000 thirty-year 0% interest deferred loans to homeowners to renovate, rehabilitate or construct ADUs for low-income occupants that can be rented at an approved affordable rent rate.

*\*Maximum 2023 Household Income for owners and tenants, as determined by State of California:*

- *\$67,540 for 1 person*
- *\$77,100 for 2 people*
- *\$86,750 for 3 people*
- *\$96,350 for 4 people*
- *\$104,100 for 5 people*
- *\$111,800 for 6 people*

*\*\*Maximum 2023 Rent for the main home or ADU, as determined by the State of California:*

- *\$1,687 for a studio*
- *\$1,928 for a 1 bedroom*
- *\$2,168 for a 2 bedroom*
- *\$2,409 for a 3 bedroom*

[aduloan@ci.seaside.ca.us](mailto:aduloan@ci.seaside.ca.us)

**HOUSING INC**  
**ROBYN J. VAN EKELENBURG, BROKER**  
**DRE #01336834 NMLS #334668**

