

**Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary**  
 Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Seaside  
 Name of County: Monterey

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 532,500</b>
B Bond Proceeds Funding (ROPS Detail)	510,000
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	22,500
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 4,594,398</b>
F Non-Administrative Costs (ROPS Detail)	4,461,400
G Administrative Costs (ROPS Detail)	132,998
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 5,126,898</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
I Enforceable Obligations funded with RPTTF (E):	4,594,398
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(353,324)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 4,241,074</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
L Enforceable Obligations funded with RPTTF (E):	4,594,398
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>4,594,398</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

VICKI NAKAMURA VICE CHAIR  
 Name Title  
 /s/ Vicki Nakamura 9/23/2013  
 Signature Date

**Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources							Total	Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF			
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
<b>ROPS III Actuals (01/01/13 - 6/30/13)</b>										
1	<b>Beginning Available Fund Balance (Actual 01/01/13)</b> Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	2,339,730		5,445,864		4,647,778	669,118	11,360	\$ 13,113,850	
2	<b>Revenue/Income (Actual 06/30/13)</b> Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	1,371				25,401	620,480	250,000	\$ 897,252	
3	<b>Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13)</b> Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	6,914		1,232,065		4,385,901	948,611	494,651	\$ 7,068,142	Column E, Line 3, Amount of \$1,232,065 was remitted to the County Auditor-Controller pursuant to original OFA DDR. (Also see "Notes" tab)
4	<b>Retention of Available Fund Balance (Actual 06/30/13)</b> Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	2,334,187		4,213,799		287,278			\$ 6,835,264	
5	<b>ROPS III RPTTF Prior Period Adjustment</b> Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			No entry required			343,215	10,109	\$ 353,324	Column H, Line 5 is overstated by \$2,228. PPA sheet is not allowing for actual interest expense paid to use available ROPS III Non-Admin RPTTF funds. Also, Column I, Line 5 is overstated by \$3,989 of available Admin RPTTF funds that can be applied to actual Admin Personnel Costs paid. The total unused available ROPS III RPTTF funding is \$347,107 at June 30, 2013.
6	<b>Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,228)	\$ (243,400)	\$ (245,628)	Line 6 of Column "H" and "I" originally had a formula error. The formula was not subtracting Line 5 as described in Column B of this row.
<b>ROPS 13-14A Estimate (07/01/13 - 12/31/13)</b>										
7	<b>Beginning Available Fund Balance (Actual 07/01/13)</b> (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 2,334,187	\$ -	\$ 4,213,799	\$ -	\$ 287,278	\$ 340,987	\$ (233,291)	\$ 6,942,960	Please note that Column J of this row was not originally adding cross properly because of the spreadsheet formula error noted above on Line 6.
8	<b>Revenue/Income (Estimate 12/31/13)</b> Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						2,086,621	250,000	\$ 2,336,621	
9	<b>Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)</b>	25,000					2,511,101	200,455	\$ 2,736,556	
10	<b>Retention of Available Fund Balance (Estimate 12/31/13)</b> Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	2,309,187		4,213,799		287,278			\$ 6,810,264	
11	<b>Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (83,493)	\$ (183,746)	\$ (267,239)	

**Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail**  
**January 1, 2014 through June 30, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired						
1	2001 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	3/29/2001	8/1/2013	US Bank	Refunding of bonds originally issued for non-housing Redevelopment Projects	Merged	\$ 43,976,504	Y	\$ 510,000	\$ -	\$ 22,500	\$ 4,461,400	\$ 132,998	\$ 5,126,898
2	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/24/2003	8/1/2033	US Bank	Bonds Issued for non-housing Redevelopment Projects	Merged	15,803,894	N				321,050		\$ 321,050
3	Bank loan	Third-Party Loans	12/15/2005	12/15/2013	Rabobank	Loan to fund Golf Resort project costs	Fl. Ord	2,413,468	N				2,413,469		\$ 2,413,469
4	Loan to fund housing project	OPA/DDA/Construction	9/1/2005	9/1/2015	Sunbay	Loan for low, moderate income housing project	Fl. Ord	3,515,109	N						\$ -
5	Loan to fund housing project	OPA/DDA/Construction	6/1/2008	8/1/2017	California Department of Parks	Loan for low, moderate income & work force housing project	Fl. Ord	1,561,337	N				440,316		\$ 440,316
6	City loan	City/County Loans On or Before 8/27/11	6/15/1995	8/15/2013	City of Seaside	Loan to fund projects	Merged	2,333,431	N						\$ -
7	City loan	City/County Loans On or Before 8/27/11	1/4/2001	6/15/2013	City of Seaside	Loan to fund projects	Fl. Ord	500,000	N						\$ -
8	West Broadway Urban Village/Library	Improvement/Infrastructure	6/19/1997	8/19/2097	Library developer / Successor Agency	Library Design - Public facilities agreement with Monterey County	Merged	4,705,548	N				1,232,065		\$ 1,232,065
9	West Broadway Urban Village	Reserves	9/24/2003	8/1/2033	Various	Bond funds to be used for West Broadway Urban Village	Merged	706,000	N	500,000					\$ 500,000
10	Seaside Resort Development	OPA/DDA/Construction	7/7/2005	12/31/2027	Various	Various commitments per existing DDA	Fl. Ord	7,375,000	N				10,000		\$ 10,000
11	Seaside Resort Development	Professional Services	6/20/2002	12/31/2027	Larry Seeman	Consultant work on Seaside Resort Project	Fl. Ord	20,000	N				20,000		\$ 20,000
12	Property Services	Miscellaneous	12/10/2010	12/10/2017	Various	Various property consultant services for assistance with the dissolution process and tax	Merged and Ft. Ord	20,000	N				20,000		\$ 20,000
13	Employee costs	Admin Costs	1/1/2014	6/30/2014	One City employee	Portion of employee who works on Successor Agency	Merged and Ft. Ord	25,160	N					25,160	\$ 25,160
14	Legal Services	Admin Costs	1/1/2014	6/30/2014	Richards Watson & Gershon	Legal services for dissolution process	Merged and Ft. Ord	15,000	N					15,000	\$ 15,000
15	Legal Services	Admin Costs	1/1/2014	6/30/2014	Goldfarb & Lipman	Legal services for dissolution process	Merged and Ft. Ord	5,000	N					5,000	\$ 5,000
16	Audit Services	Admin Costs	1/1/2014	6/30/2014	Gallina	Due Diligence Reviews	Merged and Ft. Ord	-	N					-	\$ -
17	Consultant Services	Admin Costs	1/1/2014	6/30/2014	Various	Various consultant services for assistance with the dissolution process	Merged and Ft. Ord	10,000	N					5,000	\$ 5,000
18	Contract Services	Admin Costs	1/1/2014	6/30/2014	Various	Various contract services for assistance with the dissolution process	Merged and Ft. Ord	5,000	N					5,000	\$ 5,000
19	Legal Advertising	Admin Costs	1/1/2014	6/30/2014	Monterey Herald Monterey Coast Weekly	Legal advertising as needed	Merged and Ft. Ord	1,500	N					1,500	\$ 1,500
20	Liability insurance	Admin Costs	1/1/2014	6/30/2014	California Joint Powers Insurance Authority	Insurance coverage for the Successor Agency and the Oversight Board	Merged and Ft. Ord	17,800	N					17,800	\$ 17,800
21	Central Services Charges	Admin Costs	1/1/2014	6/30/2014	City of Seaside	Charges for all central services, including City Manager, other staff, accounting, etc. (based	Merged and Ft. Ord	29,698	N					29,698	\$ 29,698
22	Computer services	Admin Costs	1/1/2014	6/30/2014	City of Seaside	Charges for computer services for staff	Merged and Ft. Ord	1,850	N					1,850	\$ 1,850
23	SERAF, HSC Section 33690(c)(1)	SERAF/ERAF	5/10/2010	6/30/2015	Successor Housing Agency	Amount borrowed from Housing Fund to pay SERAF	Merged	3,972,376	N						\$ -
24	SERAF, HSC Section 33690.5(c)(1)	SERAF/ERAF	5/10/2011	6/30/2016	Successor Housing Agency	Amount borrowed from Housing Fund to pay SERAF	Merged	817,842	N						\$ -
25	Long Range Property Management Plan	Admin Costs	6/20/2013	6/30/2014	Seifel Consulting Inc.	Contract services for dissolution process	Merged and Ft. Ord	50,000	N					25,000	\$ 25,000
26	Consumables	Admin Costs	1/1/2014	6/30/2014	Various	Miscellaneous operating	Merged and Ft. Ord	2,000	N					2,000	\$ 2,000
27	Auto Center Revitalization	Improvement/Infrastructure	9/24/2003	8/1/2033	Various	Contract services	Merged	20,000	N	10,000					\$ 10,000
28	Utilities and Repairs	Property Maintenance	12/10/2010	12/10/2017	Various	Contract and Utilities	Merged and Ft. Ord	25,000	N			12,500			\$ 12,500
29	Other Funds DDR Disbursement	Miscellaneous	1/15/2013	4/5/2013	County of Monterey	Payment for Non-housing DDR	Merged and Ft. Ord	-	Y						\$ -
30	Contract Surveying-Lewis-ROPS II	Property Dispositions	7/1/2012	12/30/2012	Lewis Engineering	Engineering Services	Merged and Ft. Ord	-	Y						\$ -
31	Legal-Special water issues--ROPS II	Legal	7/1/2012	12/30/2012	Brownstein	Special water issue counsel	Merged and Ft. Ord	-	Y						\$ -
32	Pension Obligation Bond-ROPS II	Admin Costs	1/1/2014	6/30/2014	Wells Fargo	Allocated debt service	Merged and Ft. Ord	-	N						\$ -
33	Other Post Employee Benefits-ROPS II	Admin Costs	1/1/2014	6/30/2014	Anthem	Retiree health insurance	Merged and Ft. Ord	-	N						\$ -
34	Bond Maintenance Fees	Fees	9/24/2003	8/1/2033	US Bank	Trustee fees, arbitrage calculation	Merged and Ft. Ord	4,500	N				4,500		\$ 4,500
35	DDA Amendment	Project Management Costs	7/7/2005	12/31/2027	Various	Costs billed to developer for DDA work	Ft. Ord	20,000	N			10,000			\$ 10,000

**Recognized Obligation Payment Schedule 13-14B - Notes**

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
ROPS Detail, Line 8, Column N	The amount of \$1,232,065 was remitted by the Successor Agency pursuant to the original OFA DDR, but should have been retained (as legally restricted) in accordance with the Oversight Board-approved amended DDR and the Public Facilities Agreement, dated June 19, 1997, by and between the Redevelopment Agency of the City of Seaside and the County of Monterey.
Report of PPAs, Line 3	Please increase the authorized and available amounts on Line 3 by \$2,228 while decreasing corresponding amounts on Line 12 to cover actual loan interest expense paid. Interest expense paid varies from payment to payment on this loan. The SA's original ROPS estimate was short by \$2,228.
Report of PPAs, Line 14	Please decrease the authorized and available amounts on Line 14 by \$2,365 while increasing corresponding amounts on Line 13 to cover actual employee costs paid. Your approval allows "available" Admin RPTTF funds of \$2,365 to apply towards Employee Costs paid.
Report of PPAs, Line 18	Please decrease the authorized and available amounts on Line 18 by \$1,624 while increasing corresponding amounts on Line 13 to cover actual employee costs paid. Your approval allows "available" Admin RPTTF funds of \$1,624 to apply towards Employee Costs paid.
Fund Balance Report, Line 3, Column E	The amount of \$1,232,065 was remitted by the Successor Agency pursuant to the original OFA DDR, but should have been retained (as legally restricted) in accordance with the Oversight Board-approved amended DDR and the Public Facilities Agreement, dated June 19, 1997, by and between the Redevelopment Agency of the City of Seaside and the County of Monterey.
Fund Balance Report, Line 5, Column H	Column H, Line 5 is overstated by \$2,228. PPA sheet is not allowing for actual interest expense paid to use available ROPS III Non-Admin RPTTF funds. The Non-Admin total unused available ROPS III RPTTF funding is actually \$340,987 at June 30, 2013 as is shown on Line 7.
Fund Balance Report, Line 5, Column I	Column I, Line 5 is overstated by \$3,989 of available Admin RPTTF funds that can be applied to actual Admin Personnel Costs paid. The total unused available ROPS III Admin RPTTF funding is \$6,120 at June 30, 2013 rather than \$10,109.
Fund Balance Report, Line 6, Column H & I	Line 6 of Column "H" and "I" originally had a formula error. The formula was not subtracting Line 5 as described in Column B of this row. The description say Line 1 + 2 - 3 - 4 - 5. The original formula was not subtracting line 5 and causing value error for Line 7, Column H and I.
Fund Balance Report, Line 7, Column J	Please note that auto fill amount in Column J of Line 7 of this row was not originally adding cross properly because of the spreadsheet formula error noted above on Line 6. Line 7, in Column H & I was adding Line 5 twice to the beginning balance at July 1, 2013.

**Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments**  
 Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures										RPTTF Expenditures									
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin				Net SA Non-Admin and Admin PPA		
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Actual	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)
1	2001 Tax Allocation Bonds	\$ -	\$ -	\$ 100,000	\$ 6,914	\$ -	\$ 1,232,065	\$ 4,373,082	\$ 4,385,901	\$ 3,934,589	\$ 1,289,598	\$ 1,289,598	\$ 948,611	\$ 343,215	\$ 281,965	\$ 261,360	\$ 261,360	\$ 494,651	\$ 10,109	\$ 353,324	
2	2003 Tax Allocation Bonds				114					2,080,713	351,013	\$ 351,013	350,898	\$ 115							115
3	Bank loan									260,062	127,422	\$ 127,422	129,650	\$ -							
4	Loan to fund housing project									300,000	-	\$ -	-	\$ -							
5	Loan to fund housing project									440,316	440,316	\$ 440,316	440,316	\$ -							
6	City loan									-	-	\$ -	-	\$ -							
7	City loan									-	-	\$ -	-	\$ -							
8	West Broadway Urban Village Library									72,000	36,000	\$ 36,000	-	\$ 36,000							36,000
9	West Broadway Urban Village			100,000						300,000	150,000	\$ 150,000		\$ 150,000							150,000
10	Seaside Resort Development									100,000	96,171	\$ 96,171	6,915	\$ 89,256							89,256
11	Seaside Resort Development								5,846	9,000	7,454	\$ 7,454	3,768	\$ 3,686							3,686
12	Property Services									55,000	47,974	\$ 47,974	10,816	\$ 37,158							37,158
13	Employee costs									3,221	-	\$ -	-	\$ -	28,003	28,003	\$ 28,003	199,280	\$ -		
14	Legal Services									-	\$ -	\$ -	\$ -	\$ -	30,000	30,000	\$ 30,000	27,635	\$ 2,365		2,365
15	Legal Services									-	\$ -	\$ -	\$ -	\$ -	7,500	4,675	\$ 4,675	4,675	\$ -		
16	Audit Services - DDR									-	\$ -	\$ -	\$ -	\$ -	7,500	7,500	\$ 7,500	8,000	\$ -		
17	Consultant Services									-	\$ -	\$ -	\$ -	\$ -	30,000	18,662	\$ 18,662	18,662	\$ -		
18	Contract Services									-	\$ -	\$ -	\$ -	\$ -	24,025	20,569	\$ 20,569	18,945	\$ 1,624		1,624
19	Legal Advertising									-	\$ -	\$ -	\$ -	\$ -	2,250	431	\$ 431	431	\$ -		
20	Liability insurance									-	\$ -	\$ -	\$ -	\$ -	40,800	40,800	\$ 40,800	81,600	\$ -		
21	Central Services Charges									-	\$ -	\$ -	\$ -	\$ -	99,177	99,177	\$ 99,177	130,000	\$ -		
22	Computer services									-	\$ -	\$ -	\$ -	\$ -	1,350	183	\$ 183	183	\$ -		
23	SERAF, HSC Section 33690(c)(1)									-	\$ -	\$ -	\$ -	\$ -							
24	SERAF, HSC Section 33690.5(c)(1)									-	\$ -	\$ -	\$ -	\$ -							
25	Long Range Property Management Plan									-	\$ -	\$ -	\$ -	\$ -							
26	Consumables									-	\$ -	\$ -	\$ -	\$ -							
27	Auto Center Revitalization				6,800					-	\$ -	\$ -	\$ -	\$ -							
28	Utilities & Repairs									-	\$ -	\$ -	\$ -	\$ -							
29	DDR Disbursement (Other Funds Excluding LMIHF)						1,232,065	4,373,082	4,373,082		\$ -	\$ -	\$ -	\$ -							
30	Contract Surveying-Lewis - ROPS II									30,000	15,000	\$ 15,000		\$ 15,000							15,000
31	Legal-Special water issues - ROPS II									24,000	12,000	\$ 12,000		\$ 12,000							12,000
32	Pension Obligation Bond - ROPS II									-	\$ -	\$ -	\$ -	\$ -	6,360	6,360	\$ 6,360	5,240	\$ 1,120		1,120
33	Other Post Employee Benefits - ROPS II									-	\$ -	\$ -	\$ -	\$ -	5,000	5,000	\$ 5,000		\$ 5,000		5,000